



County of Stettler No. 6

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County receives clean audit and reports higher than anticipated reserve balances.

2017 Audited Financial Statement presented to County of Stettler

The County of Stettler has once again received a clean management letter for the audited 2017 Financial Statements which were presented to Council by accounting firm Gitzel & Company Chartered Professional Accountants. County reserves are sitting much higher than anticipated.

“We are very pleased to receive another good bill of health for our financial statements and systems at the County of Stettler. The big story here is that while we predicted our reserves (savings) to be sitting at \$3.2 million after using them to build our new Public Works Facility, they are actually, as of now, sitting just shy of \$6.5 million,” said Chief Administrative Officer Yvette Cassidy for the County of Stettler. The new Public Works Facility was completed and has been operational since June 2017 and reserves were replenished more quickly than anticipated due to frugal money management and fiscally responsible moves by each department.

Council and staff are currently working diligently on preparing and approving the 2018 Budget and the 2019 and 2020 budget plans. The 2018 Budget will be presented to Council for approval at the Regular Council Meeting on May 9. A Public Budget presentation was held on April 17 and the proposed 2018 budget is available for viewing on the County website at www.stettlercounty.ca. Budget feedback from the public will be accepted at budget@stettlercounty.ca until Tuesday, May 2 and input received will be provided to Council prior to budget approval.

“We are working diligently towards presenting another fiscally responsible budget for 2018, and we continue to carefully review and manage our financial resources,” added Reeve Larry Clarke. To view the 2017 County of Stettler No. 6 Financial Statements, please visit our website at www.stettlercounty.ca.

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